

Exhibit “A”

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

MULTI-GLASS INTERNATIONAL CORP.,	:	CIVIL ACTION
Plaintiff	:	
v.	:	NO.: 02-CV-4408
REFRACTORY AND INSULATION SUPPLY	:	
CORP. AND JEFF CANTWELL,	:	
Defendants	:	
and	:	
KNAUF FIBER GLASS GmbH,	:	
Intervenor.	:	

**STIPULATION BY AND AMONG MULTI-GLASS INTERNATIONAL CORP.,
REFRACTORY AND INSULATION SUPPLY CORP., JEFF CANTWELL AND KNAUF
FIBER GLASS GmbH TO PERMIT KNAUF FIBER GLASS GmbH TO INTERVENE AS
A DEFENDANT**

THIS STIPULATION TO INTERVENE is made and effective as of this 1st day of October, 2002, by and among Multi-Glass International Corp., Refractory and Insulation Supply Corp., Jeff Cantwell and Knauf Fiber Glass GmbH, each by their respective attorneys.

RECITALS

WHEREAS, Plaintiff, Multi-Glass International Corp. ("Multi-Glass"), is a Delaware Corporation with a principal place of business at 191 Attwell Drive, Unit 1, Etobicoke, Ontario M9W 5Z2; and

WHEREAS, Defendant, Refractory and Insulation Supply Corp. d/b/a Risco (incorrectly identified in the above-caption as Refractory and Installation Supply Corp.) ("Risco"), is a New Jersey Corporation; and

WHEREAS, Defendant, Jeff Cantwell ("Cantwell"), is an adult individual who is a citizen of the State of New Jersey; and

WHEREAS, proposed Intervenor, Knauf Fiber Glass GmbH ("Knauf"), is a German corporation and a citizen of the State of Kansas; and

WHEREAS, on or about November 17, 1999, Knauf filed a Complaint (the "Knauf Complaint") against Risco in this Court, which Knauf Complaint is captioned as Knauf Fiber Glass GMBH v. Refractory and Insulation Supply Corp. d/b/a RISCO, and is docketed at No. 99-5741 (the "Knauf-Risco Litigation"), in which Knauf Complaint alleged that Knauf sold and delivered insulation related products to Risco for which Risco did not pay, despite demand for payment being made by Knauf. A true and correct copy of the Knauf Complaint is attached hereto as Exhibit "A" and incorporated herein by reference; and

WHEREAS, on or about February 17, 2000, Risco entered into an Asset Purchase Agreement (the "Asset Purchase Agreement") with Multi-Glass whereby Risco agreed to, and did in fact, sell, and Multi-Glass agreed to, and did in fact, purchase, substantially all of Risco's assets for the sum of \$1,062,115.00 (the "Purchase Price"). A true and correct copy of the Asset Purchase Agreement is attached hereto as Exhibit "B" and incorporated herein by reference; and

WHEREAS, as part of the Asset Purchase Agreement, the sum of \$150,000.00 (the "Escrow Property") was deposited by Multi-Glass into an escrow account pursuant to certain escrow agreements (the "Escrow Agreements") dated February 17, 2000, by and among Multi-Glass, Risco, Cantwell and Pepper Hamilton, LLP, as Escrow Agent (the "Escrow Agent"), which by their terms gave Multi-Glass right to part or all of the Escrow Property if certain

conditions were satisfied. A true and correct copy of the Escrow Agreements are attached hereto as Exhibit "C" and incorporated herein by reference; and

WHEREAS, on or about March 14, 2000, a Stipulated Judgment (the "Stipulated Judgment") in favor of Knauf and against Risco in the amount of \$788,746.13 (being the principal amount then due and owing by Risco to Knauf) was entered in the Knauf-Risco Litigation. A true and correct copy of the Stipulated Judgment is attached hereto as Exhibit "D" and incorporated herein by reference; and

WHEREAS, Cantwell was and is the sole shareholder of Risco; and

WHEREAS, Knauf asserts that pursuant to a Settlement Agreement dated October 12, 2001, by and among Knauf, Cantwell and Risco, Risco and Cantwell assigned to Knauf their respective rights, title and interest in, to and under the Escrow Agreements (collectively, the "Assignments"). A true and correct copy of the Assignments are attached hereto as Exhibit "E" and hereby incorporated herein by reference hereto; and

WHEREAS, Multi-Glass disputes the right of Risco and Cantwell to make the alleged Assignments; and

WHEREAS, on or about June 4, 2002, Multi-Glass instituted a civil action in assumpsit against Risco and Cantwell by filing a Complaint (the "Multi-Glass Complaint") in the Court of Common Pleas of Bucks County, Pennsylvania, Case No. 2002-3741 (the "State Court Action"), in which Multi-Glass alleges that the conditions on its right to the Escrow Property have been satisfied and that it is entitled to the Escrow Property. A true and correct copy of the Multi-Glass Complaint is attached hereto as Exhibit "F"; and

WHEREAS, on or about July 2, 2002, the State Court Action was removed to this Court which instituted the above-captioned action (the "Action"); and

WHEREAS, Knauf is entitled to intervene in the Action for the reasons set forth herein; and

WHEREAS, on or about September 16, 2002, the Multi-Glass Complaint was served on Defendants Risco and Cantwell; and

WHEREAS, no discovery has taken place between Plaintiff and Defendants in the Action; and

WHEREAS, no motions or other legal pleadings have been filed by Plaintiff or the Defendants (other than the uncontested Motion to Intervene which is being filed in connection with this Stipulation); and

WHEREAS, the parties acknowledge and agree that the Motion to Intervene is timely; and

WHEREAS, to the extent that Knauf can prove that the alleged Assignments are valid¹ and that Multi-Glass does not have exclusive rights to the Escrow Property, Knauf has a vested, direct and protectable interest in the Escrow Property and the Action; and

WHEREAS, the parties agree that judicial economy and the nature of Knauf's claims mandates that Knauf should be allowed to intervene as a Defendant in and to the Action; and

WHEREAS, the parties acknowledge and agree that they will suffer no prejudice if Knauf is permitted to intervene in the Action; and

WHEREAS, the parties recognize that pursuant to F.R.C.P. 24(a)(2), the right of a party to intervene should be granted liberally, and to the extent a proposed intervenor claims an interest in litigation or there may be common questions of law and fact and there is no prejudice to the parties to such litigation, the proposed intervenor should be allowed to intervene; and

¹ Multi-Glass reserves its right to challenge the validity of the Assignments.

WHEREAS, the parties recognize that Knauf's alleged interests in the Action could be substantially impaired and impeded if it is not allowed to intervene, since neither Multi-Glass nor Risco and Cantwell are in a position to adequately protect Knauf's interest in the Escrow Property. Multi-Glass acknowledges that it is seeking to recover all of the Escrow Property and its interest is clearly adverse to Knauf. Risco and Cantwell acknowledge that each assigned all of his, its and their rights, title and interest in, to and under the Escrow Agreements to Knauf and they have no incentive to protect Knauf's interest – that is, even if Risco and Cantwell successfully defend against the allegations in the Multi-Glass Complaint, the Escrow Property must be turned over to Knauf under the terms of the Assignments. See Public Service Co. of New Hampshire v. Patch, 136 F.3d 197, 207 (1st Cir. 1998); and

WHEREAS, for the reasons previously stated, the parties recognize that Knauf should be allowed to intervene in the Action, they are not contesting, and support, the Motion to Intervene filed by Knauf.

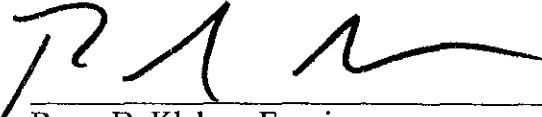
TERMS AND CONDITIONS

NOW, THEREFORE, in consideration of the premises and mutual agreements herein set forth, each party hereto, intending to be legally bound hereby, agrees as follows:

1. The above recitals are hereby incorporated herein by reference as though set forth at length herein.
2. Knauf hereby is and shall be entitled to intervene as an original defendant in and to the Action, and shall file and serve a responsive pleading to the Multi-Glass Complaint within twenty (20) days from the date of receipt of the Order granting the Motion to Intervene.
3. The parties shall and do consent to the continuing jurisdiction of this Court.
4. This Stipulation may be executed in counterparts, each of which when executed shall be deemed to be an original, but all of which when taken together shall constitute one (1)

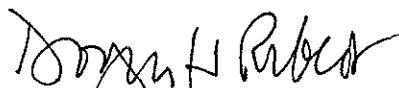
and the same Stipulation, and a facsimile or photocopy signature shall have the same force and effect as an original signature.

ADELMAN LAVINE GOLD AND LEVIN
A Professional Corporation



By: Barry D. Kleban, Esquire
Bradford J. Sandler, Esquire
1900 Two Penn Center Plaza
Philadelphia, PA 19102
215-568-7515
Counsel for Knauf Fiber Glass GmbH

CURTIN & HEEFNER, LLP



By: Douglas H. Riblet, Esquire
250 N. Pennsylvania Avenue, Box 217
Morrisville, PA 19067
215-736-2521
Counsel for Multi-Glass International Corp.

GRAVINO AND VITTESE, LLP



By: Mark A. Vittese, Esquire
23 Euclid Street
P.O. Box 618
Woodbury, NJ 08096-7618
856-845-1323
Counsel for Risco and Jeff Cantwell

Exhibit "A"

SUMMONS IN A CIVIL ACTION

UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

KNAUF FIBER GLASS GMBH

CIVIL ACTION NO. 99-5741

v.

REFRACTORY AND INSULATION SUPPLY CORP. d/b/a
RISCO

TO: (NAME AND ADDRESS OF
DEFENDANT)

Refractory and Insulation Supply Corp.
d/b/a RISCO
7900 Radcliffe Street
Building 101A
Bristol, PA 19007

YOU ARE HEREBY SUMMONED and required to serve upon

Plaintiff's Attorney (Name and Address)

Bradford J. Sandler, Esq.
1900 Two Penn Center Plaza
Phila., PA 19102-1799

an answer to the complaint which is herewith served upon you, within 20 days after service of this summons upon you, exclusive of the day of service. If you fail to do so, judgment by default will be taken against you for the relief demanded in the complaint.

Michael E. Kunz, Clerk of Court

Date: 11/17/99

(By) Deputy Clerk


MICHELLE FIELD

RETURN OF SERVICE

Service of the Summons and Complaint was made by me ¹	Date
Name of Server	Title

Check one box below to indicate appropriate method of service

Served personally upon the defendant. Place where served _____

Left copies thereof at the defendant's dwelling house or usual place of abode with a person of suitable age and discretion then residing therein.

Name of person with whom the summons and complaint were left:

Other (specify) _____

STATEMENT OF SERVICE FEES

Travel	Services	Total

DECLARATION OF SERVER

I declare under penalty of perjury under the laws of the United States of America that the foregoing information contained in the Return of Service and Statement of Service Fees is true and correct.

Executed on _____
Date _____

Signature of Server

Address of Server

1) As to who may serve a summons see Rule 4 of the Federal Rules of Civil Procedure. *

(Rev. 3/99)

CIVIL COVER SHEET

The JS-44 civil cover sheet and the information contained herein neither replace nor supplement the filing and service of pleadings or by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1991 of the Clerk of Court for the purpose of initiating the civil docket sheet. (SEE INSTRUCTIONS ON THE REVERSE OF THE FORM.)

I. (a) PLAINTIFFS

Knauf

Knauf Fiber Glass GMBH

DEFENDANTSRefractory and Insulation Suppl
d/b/a RISCORefrac
d/b/a(b) COUNTY OF RESIDENCE OF FIRST LISTED PLAINTIFF SHELBY COUNTY, TN
(EXCEPT IN U.S. PLAINTIFF CASES)COUNTY OF RESIDENCE OF FIRST LISTED DEFENDANT BUC
(IN U.S. PLAINTIFF CASES ONLY)
NOTE IN LAND CONDEMNATION CASES USE THE LOCATION OF TRACT OF LAND INVOLVED**(c) ATTORNEYS (FIRM NAME ADDRESS AND TELEPHONE NUMBER)**

Bradford J. Sandler
Adelman Lavine Gold and Levin
1900 Two Penn Center Plaza
Philadelphia, PA 19102 (215) 568-7515

ATTORNEYS IF KNOWN.

II. BASIS OF JURISDICTION (PLACE AN "X" IN ONE BOX ONLY)

SEL

<input type="checkbox"/> 1 U.S. Government Plaintiff	<input type="checkbox"/> 3 Federal Question (U.S. Government Not a Party)
<input checked="" type="checkbox"/> 2 U.S. Government Defendant	<input type="checkbox"/> 4 Diversity (Indicate Citizenship of Parties in Item III)

III. CITIZENSHIP OF PRINCIPAL PARTIES (PLACE AN "X" IN ONE BOX ONLY)
(For Diversity Cases Only)

	PTF	DEF	
Citizen of This State	<input type="checkbox"/> 1	<input type="checkbox"/> 1	Incorporated or Principal Place of Business in This State
Citizen of Another State	<input type="checkbox"/> 2	<input type="checkbox"/> 2	Incorporated and Principal Place of Business in Another State
Citizen or Subject of a Foreign Nation	<input type="checkbox"/> 3	<input type="checkbox"/> 3	Foreign Nation

V. NATURE OF SUIT (PLACE AN "X" IN ONE BOX ONLY)

CONTRACT	TORTS	FORFEITURE/PENALTY	BANKRUPTCY	O
110 Insurance	PERSONAL INJURY	PERSONAL INJURY	<input type="checkbox"/> 422 Appeal 28 USC 158	<input type="checkbox"/> 400
120 Marine	<input type="checkbox"/> 310 Airplane	<input type="checkbox"/> 352 Personal Injury — Med Malpractice	<input type="checkbox"/> 410	
130 Motor Act	<input type="checkbox"/> 315 Airplane Product Liability	<input type="checkbox"/> 365 Personal Injury — Product Liability	<input type="checkbox"/> 430	
140 Negotiable Instrument	<input type="checkbox"/> 320 Assault, Libel & Slander	<input type="checkbox"/> 368 Asbestos Personal Injury Product Liability	<input type="checkbox"/> 450	
150 Recovery of Overpayment & Enforcement of Judgment	<input type="checkbox"/> 330 Federal Employers Liability		<input type="checkbox"/> 480	
151 Medicare Act	<input type="checkbox"/> 340 Marine	<input type="checkbox"/> 370 Other Fraud	<input type="checkbox"/> 470	
152 Recovery of Defaulted Student Loans (Excl. Veterans)	<input type="checkbox"/> 345 Marine Product Liability	<input type="checkbox"/> 371 Truth in Lending	<input type="checkbox"/> 481	
153 Recovery of Overpayment of Veteran's Benefits	<input type="checkbox"/> 350 Motor Vehicle	<input type="checkbox"/> 380 Other Persons Property Damage	<input type="checkbox"/> 490	
160 Stockholders Suits	<input type="checkbox"/> 355 Motor Vehicle Product Liability	<input type="checkbox"/> 385 Property Damage Product Liability	<input type="checkbox"/> 500	
190 Other Contract	<input type="checkbox"/> 360 Other Personal Injury		<input type="checkbox"/> 510	
195 Contract Product Liability			<input type="checkbox"/> 520 Copyrights	
			<input type="checkbox"/> 530 Patent	
			<input type="checkbox"/> 540 Trademarks	
REAL PROPERTY	CIVIL RIGHTS	PRISONER PETITIONS	Labor	SOCIAL SECURITY
110 Land Condemnation	<input type="checkbox"/> 411 Voting	<input type="checkbox"/> 510 Motion to Vacate Sentence	<input type="checkbox"/> 561 MIA (1995)	<input type="checkbox"/> 810
20 Foreclosure	<input type="checkbox"/> 412 Employment	<input type="checkbox"/> 520 HABEAS CORPUS	<input type="checkbox"/> 562 Black Lung (1923)	<input type="checkbox"/> 811 A
30 Rent, Lease & Ejectment	<input type="checkbox"/> 413 Housing Accommodations	<input type="checkbox"/> 530 General	<input type="checkbox"/> 563 DIWC/DIVW (405(g))	<input type="checkbox"/> 812 L
40 Torts to Land	<input type="checkbox"/> 444 Welfare	<input type="checkbox"/> 535 Death Penalty	<input type="checkbox"/> 564 SSIC Title XV	<input type="checkbox"/> 813 E
45 Torts Product Liability	<input type="checkbox"/> 445 Other Civil Rights	<input type="checkbox"/> 540 Mandamus & Other	<input type="checkbox"/> 565 RSI (405(g))	<input type="checkbox"/> 814 E
90 All Other Real Property		<input type="checkbox"/> 550 Civil Rights		<input type="checkbox"/> 815 F
		<input type="checkbox"/> 555 Prison Condition		<input type="checkbox"/> 820 A
				<input type="checkbox"/> 821 L
				<input type="checkbox"/> 822 E
				<input type="checkbox"/> 823 E
				<input type="checkbox"/> 824 E
				<input type="checkbox"/> 825 F
				<input type="checkbox"/> 826 L
				<input type="checkbox"/> 827 S
				<input type="checkbox"/> 828 C
				<input type="checkbox"/> 829 C
CAUSE OF ACTION	CITE THE U.S. CIVIL STATUTE UNDER WHICH YOU ARE FILING AND WRITE BRIEF STATEMENT OF CAUSE DO NOT CITE JURISDICTIONAL STATUTES UNLESS DIVERSITY)			

ORIGIN

(PLACE AN "X" IN ONE BOX ONLY)

Original Proceeding

 2 Removed from State Court 3 Remanded from Appellate Court 4 Reinstated or ReopenedTransferred from
another district
(Specify) 6 Multidistrict Litigation**CAUSE OF ACTION**CITE THE U.S. CIVIL STATUTE UNDER WHICH YOU ARE FILING AND WRITE BRIEF STATEMENT OF CAUSE
DO NOT CITE JURISDICTIONAL STATUTES UNLESS DIVERSITY)REQUESTED IN
COMPLAINT: CHECK IF THIS IS A CLASS ACTION
UNDER F.R.C.P. 23DEMAND \$
\$581,915.00+CHECK YES only if a
JURY DEMAND:RELATED CASE(S) (See Instructions)
IF ANY

JUDGE _____

DOCKET NUMBER _____

SIGNATURE OF ATTORNEY OR RECORD

November 17, 1999

OFFICE USE ONLY

(Civ.)

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

KNAUF FIBER GLASS GMBH, : CIVIL ACTION

: Plaintiff, : NO.

v. :

REFRACTORY AND INSULATION SUPPLY CORP.
d/b/a RISCO, :

Defendant. :

99cv-5741

COMPLAINT

Knauf Fiber Glass GMBH ("Knauf"), by and through its attorneys, Adelman Lavine Gold and Levin, a Professional Corporation, hereby files this Complaint against Refractory and Insulation Supply Corp. d/b/a RISCO ("RISCO"), and in support thereof avers as follows:

The Parties, Jurisdiction and Venue

1. Plaintiff Knauf is a German corporation with its principal place of business located at 1 Knauf Drive, Shelbyville, Indiana 46176.
2. Upon information and belief, Defendant is a Pennsylvania corporation with its principal place of business located at 7900 Radcliffe Street, Building 101A, Bristol, Pennsylvania 19007.
3. Upon information and belief, as of the date this Complaint was filed, Plaintiff and Defendant are citizens of different states.
4. The amount in controversy exceeds, exclusive of interest and costs, the sum of \$75,000.00.
5. This Court has jurisdiction over this proceeding pursuant to the provisions of 28 U.S.C. §1332.

6. Venue is proper in this Court pursuant to 28 U.S.C. §1331(a).

COUNT I
BREACH OF CONTRACT

7. The allegations set forth in paragraphs 1 through 6, above are incorporated herein by reference as though the same were set forth at length herein.

8. At all times relevant hereto, Plaintiff engaged in the business of, *inter alia*, manufacturing and selling insulation products.

9. At all times relevant hereto, Defendant was in the business of installing and supplying insulation-related products and services.

10. At various times, Defendant ordered merchandise from Plaintiff, which merchandise was sold and delivered by Plaintiff to Defendant whereby Defendant agreed and promised to pay Plaintiff for said merchandise within sixty (60) days from the date of shipment of said merchandise at the prices and under the terms agreed upon.

11. Defendant accepted said goods and merchandise at the prices and under the terms agreed upon.

12. As of October 23, 1999, Defendant owes Plaintiff for merchandise sold and delivered on various dates, which dates are more than sixty (60) days from the date said merchandise was shipped to Defendant, as indicated on the attached Accounts Receivable Aging Report, which report is attached hereto as Exhibit "A", and incorporated herein by reference, in the amount of \$581,915.00 (the "Past Due Accounts Receivable"), together with interest and costs.

13. Demand has been made upon Defendant for payment of the Past Due Accounts Receivable, but despite such demand, Defendant has failed and refused to make payment.

WHEREFORE, Plaintiff, Knauf Fiber Glass GMBH, requests that the entry of judgment in its favor and against Defendant, Refractory and Insulation Supply Corp. d/b/a RISCO, in the

amount of Past Due Accounts Receivable (due and owing at the time of entry of judgment), together with interest, costs and such other and further relief as the Court deems just and proper.

COUNT II
UNJUST ENRICHMENT

16. The allegations set forth in paragraphs 1 through 15, above are incorporated herein by reference as though the same were set forth at length herein.

17. By virtue of Defendant's appropriation of Plaintiff's goods and merchandise without paying for same, Defendant has received the full benefit from said goods and merchandise.

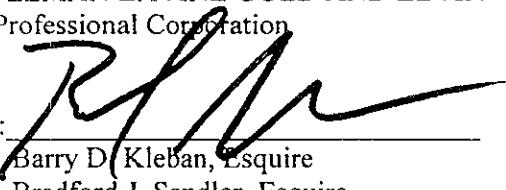
18. The Defendant has been unjustly enriched, and the Plaintiff has suffered commensurate harm, in the amount of the Past Due Accounts Receivable, together with interest and costs.

WHEREFORE, Plaintiff, Knauf Fiber Glass GMBH, requests that the entry of judgment in its favor and against Defendant, Refractory and Insulation Supply Corp. d/b/a RISCO, in the amount of Past Due Accounts Receivable (due and owing at the time of entry of judgment), together with interest, costs and such other and further relief as the Court deems just and proper.

Respectfully submitted,

ADELMAN LAVINE GOLD AND LEVIN
A Professional Corporation

By:


Barry D. Kleban, Esquire
Bradford J. Sandler, Esquire
1900 Two Penn Center Plaza
Philadelphia, PA 19102-1799
(215) 568-7515
Attorneys for Plaintiff,
Knauf Fiber Glass GMBH

Date: 11/17/99

Exhibit “A”

0/26/99 8:18

Accounts Receivable Aging Report

Page 1 of 3

Selecting Customers: = 003174

Aging Type: DFLT Aged On: Due Date Using Open Items Only Not Using Closing Transactions

TypeReference No	As Of: 10/26/1999		Original Amount	Total Balance	Curr Amount	1-30	31-60	61-90	91+
	TrnsDate	Due Date				10/25/1999	09/25/1999	08/26/1999	07/27/1999
03174	RISCO								
3348770	5/5/1998	7/4/1998	2000.70	2,000.70					2,000.70
3605973	11/20/1998	1/19/1999	-388.38	(388.38)					(388.38)
3721770	2/12/1999	4/13/1999	13763.05	13,763.05					13,763.05
3722820	2/12/1999	4/13/1999	3216.20	3,216.20					3,216.20
3721130	2/14/1999	4/15/1999	12323.35	12,323.35					12,323.35
3732200	2/19/1999	4/20/1999	2409.13	2,409.13					2,409.13
3732040	2/20/1999	4/21/1999	3971.76	3,971.76					3,971.76
3732010	2/20/1999	4/21/1999	8702.88	8,702.88					8,702.88
3734630	2/23/1999	4/24/1999	4017.42	4,017.42					4,017.42
3734640	2/23/1999	4/24/1999	5896.67	5,896.67					5,896.67
3740590	2/26/1999	4/27/1999	9501.47	9,501.47					9,501.47
3740650	2/26/1999	4/27/1999	8240.84	8,240.84					8,240.84
3740600	2/26/1999	4/27/1999	4792.91	4,792.91					4,792.91
SC0299	2/28/1999	2/28/1999	3152.47	3,152.47					3,152.47
3743260	3/2/1999	5/1/1999	15641.64	15,641.64					15,641.64
3748580	3/4/1999	5/3/1999	3802.52	3,802.52					3,802.52
3748560	3/4/1999	5/3/1999	3221.28	3,221.28					3,221.28
3754490	3/10/1999	5/9/1999	2177.69	2,177.69					2,177.69
3753180	3/10/1999	5/9/1999	15928.94	15,928.94					15,928.94
3734642	3/10/1999	5/9/1999	833.76	833.76					833.76
3756190	3/12/1999	5/11/1999	8857.13	8,857.13					8,857.13
3756380	3/12/1999	5/11/1999	7464.21	7,464.21					7,464.21
3764960	3/18/1999	5/17/1999	9618.37	9,618.37					9,618.37
3766480	3/19/1999	5/18/1999	2218.57	2,218.57					2,218.57
3766150	3/19/1999	5/18/1999	1978.80	1,978.80					1,978.80
3768500	3/21/1999	5/20/1999	9533.63	9,533.63					9,533.63
3770460	3/23/1999	5/22/1999	14846.06	14,846.06					14,846.06
3751610	3/25/1999	5/24/1999	835.64	835.64					835.64
3777250	3/26/1999	5/25/1999	3106.81	3,106.81					3,106.81
3776730	3/27/1999	5/26/1999	6742.76	6,742.76					6,742.76
3776690	3/27/1999	5/26/1999	10075.57	10,075.57					10,075.57
3772150	3/29/1999	5/28/1999	13282.92	13,282.92					13,282.92
SC0399	3/31/1999	3/31/1999	3373.05	3,373.05					3,373.05
3783790	4/3/1999	6/2/1999	14732.16	14,732.16					14,732.16
3788690	4/6/1999	6/5/1999	3419.10	3,419.10					3,419.10
3790400	4/7/1999	6/6/1999	3086.93	3,086.93					3,086.93
3792130	4/8/1999	6/7/1999	402.22	402.22					402.22
3793010	4/12/1999	6/11/1999	4793.26	4,793.26					4,793.26
3792950	4/12/1999	6/11/1999	7117.09	7,117.09					7,117.09
3804450	4/16/1999	6/15/1999	4982.59	4,982.59					4,982.59
3804470	4/16/1999	6/15/1999	8357.40	8,357.40					8,357.40
3805250	4/19/1999	6/18/1999	2991.23	2,991.23					2,991.23
3800560	4/19/1999	6/18/1999	7326.45	7,326.45					7,326.45
3804452	4/21/1999	6/20/1999	-149.48	(149.48)					(149.48)
3792952	4/21/1999	6/20/1999	-213.51	(213.51)					(213.51)
3804472	4/21/1999	6/20/1999	-220.19	(220.19)					(220.19)
3783792	4/21/1999	6/20/1999	-408.86	(408.86)					(408.86)
3800562	4/21/1999	6/20/1999	-226.51	(226.51)					(226.51)
3811610	4/22/1999	6/21/1999	1465.56	1,465.56					1,465.56
3812510	4/26/1999	6/25/1999	14639.48	14,639.48					14,639.48
3802400	4/26/1999	6/25/1999	10493.18	10,493.18					10,493.18
3818620	4/28/1999	6/27/1999	8102.55	8,102.55					8,102.55
3818610	4/28/1999	6/27/1999	9002.23	9,002.23					9,002.23
3819990	4/29/1999	6/28/1999	1868.50	1,868.50					1,868.50
3819900	4/29/1999	6/28/1999	97.95	97.95					97.95
SC0499	4/30/1999	4/30/1999	3261.75	3,261.75					3,261.75
3825980	5/5/1999	7/4/1999	4477.15	4,477.15					4,477.15
					2,237.37				2,237.37

0/26/99 8:18

Accounts Receivable Aging Report

Page 2 of 3

Selecting Customers: = 003174

Aging Type: DFLT Aged On: Due Date Using Open Items Only Not Using Closing Transactions

TypeReference No	As Of: 10/26/1999		Original Amount	Total Balance	Curr Amount	1-30	31-60	61-90	91+
	TmsDate	Due Date				10/25/1999	09/25/1999	08/26/1999	07/27/1999
03174	RISCO								
3825860	5/7/1999	7/6/1999	7513.38	7,513.38					7,513.38
3825850	5/7/1999	7/6/1999	3843.98	3,843.98					3,843.98
3832060	5/11/1999	7/10/1999	5803.74	5,803.74					5,803.74
3822670	5/11/1999	7/10/1999	6261.85	6,261.85					6,261.85
3830210	5/11/1999	7/10/1999	12397.60	12,397.60					12,397.60
3833820	5/12/1999	7/11/1999	4529.94	4,529.94					4,529.94
3833790	5/12/1999	7/11/1999	4386.53	4,386.53					4,386.53
3836160	5/14/1999	7/13/1999	1985.13	1,985.13					1,985.13
3840930	5/15/1999	7/14/1999	11978.31	11,978.31					11,978.31
3842960	5/22/1999	7/21/1999	3807.52	3,807.52					3,807.52
3842930	5/22/1999	7/21/1999	6238.23	6,238.23					6,238.23
3854070	5/26/1999	7/25/1999	7621.06	7,621.06					7,621.06
3854060	5/26/1999	7/25/1999	7932.64	7,932.64					7,932.64
3854960	5/28/1999	7/27/1999	2950.32	2,950.32					2,950.32
SC0599	5/31/1999	5/31/1999	3893.41	3,893.41					3,893.41
3864630	6/5/1999	8/4/1999	12409.41	12,409.41					12,409.41
3867170	6/6/1999	8/5/1999	8643.22	8,643.22					8,643.22
3867140	6/6/1999	8/5/1999	5699.01	5,699.01					5,699.01
3874240	6/10/1999	8/9/1999	1415.09	1,415.09					1,415.09
3871280	6/10/1999	8/9/1999	3109.90	3,109.90					3,109.90
3865070	6/10/1999	8/9/1999	347.82	347.82					347.82
3861670	6/10/1999	8/9/1999	220.98	220.98					220.98
3872300	6/12/1999	8/11/1999	12068.88	12,068.88					12,068.88
3874030	6/13/1999	8/12/1999	4123.48	4,123.48					4,123.48
3874020	6/13/1999	8/12/1999	4892.66	4,892.66					4,892.66
3881420	6/16/1999	8/15/1999	165.62	165.62					165.62
3878560	6/16/1999	8/15/1999	4753.28	4,753.28					4,753.28
3878550	6/16/1999	8/15/1999	11186.27	11,186.27					11,186.27
3877440	6/16/1999	8/15/1999	2885.90	2,885.90					2,885.90
3882570	6/18/1999	8/17/1999	14221.18	14,221.18					14,221.18
3890330	6/23/1999	8/22/1999	5054.76	5,054.76					5,054.76
3890320	6/23/1999	8/22/1999	7643.46	7,643.46					7,643.46
3890190	6/25/1999	8/24/1999	1622.41	1,622.41					1,622.41
3888130	6/25/1999	8/24/1999	2403.08	2,403.08					2,403.08
3891350	6/27/1999	8/26/1999	9984.56	9,984.56					9,984.56
SC0699	6/30/1999	6/30/1999	4247.99	4,247.99					4,247.99
3874032	7/14/1999	9/12/1999	-165.62	(165.62)				(165.62)	
SC0799	7/31/1999	7/31/1999	4768.38	4,768.38				4,768.38	
3955330	8/16/1999	10/15/1999	1673.75	1,673.75				1,673.75	
3955510	8/17/1999	10/16/1999	108.39	108.39				108.39	
3955530	8/17/1999	10/16/1999	1809.23	1,809.23				1,809.23	
3955470	8/17/1999	10/16/1999	2058.13	2,058.13				2,058.13	
3956910	8/18/1999	10/17/1999	57.76	57.76				57.76	
3959060	8/19/1999	10/18/1999	6522.42	6,522.42				6,522.42	
3961070	8/20/1999	10/19/1999	12482.69	12,482.69				12,482.69	
3968050	8/25/1999	10/24/1999	5580.03	5,580.03				5,580.03	
3965330	8/25/1999	10/24/1999	1408.93	1,408.93				1,408.93	
3969450	8/28/1999	10/27/1999	172.36	172.36				172.36	
3968810	8/28/1999	10/27/1999	3923.49	3,923.49				3,923.49	
3968800	8/28/1999	10/27/1999	11370.86	11,370.86				11,370.86	
3968290	8/28/1999	10/27/1999	1429.98	1,429.98				1,429.98	
SC0899	8/31/1999	8/31/1999	5169.24	5,169.24				5,169.24	
3976900	8/31/1999	10/30/1999	2549.81	2,549.81				2,549.81	
3978060	9/5/1999	11/4/1999	5964.05	5,964.05				5,964.05	
3977930	9/5/1999	11/4/1999	10000.96	10,000.96				10,000.96	
3982720	9/8/1999	11/7/1999	15518.10	15,518.10				15,518.10	
3981510	9/8/1999	11/7/1999	2762.72	2,762.72				2,762.72	

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Accounts Receivable Aging Report

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Selecting Customers: = 003174

Aging Type: DFLT Aged On: Due Date Using Open Items Only Not Using Closing Transactions

TypeReference No	As Of: 10/26/1999		Original Amount	Total Balance	Curr Amount	1-30	31-60	61-90	91+
	TrnsDate	Due Date				10/25/1999	09/25/1999	08/26/1999	07/27/1999
03174	RISCO								
3983690	9/10/1999	11/9/1999	2640.36	2,640.36	2,640.36				
3997240	9/17/1999	11/16/1999	2718.77	2,718.77	2,718.77				
3996120	9/17/1999	11/16/1999	1430.66	1,430.66	1,430.66				
3992560	9/17/1999	11/16/1999	12823.79	12,823.79	12,823.79				
4004610	9/24/1999	11/23/1999	5043.28	5,043.28	5,043.28				
4004540	9/24/1999	11/23/1999	7488.71	7,488.71	7,488.71				
SC0999	9/30/1999	9/30/1999	5423.93	5,423.93		5,423.93			
4011350	9/30/1999	11/29/1999	8040.15	8,040.15	8,040.15				
4011280	9/30/1999	11/29/1999	5603.15	5,603.15	5,603.15				
4008210	10/2/1999	12/1/1999	12103.46	12,103.46	12,103.46				
4014960	10/5/1999	12/4/1999	4095.30	4,095.30	4,095.30				
4008212	10/7/1999	12/6/1999	-1536.13	(1,536.13)	(1,536.13)				
4020470	10/8/1999	12/7/1999	6552.92	6,552.92	6,552.92				
4022950	10/10/1999	12/9/1999	2216.48	2,216.48	2,216.48				
4022290	10/10/1999	12/9/1999	10541.11	10,541.11	10,541.11				
4022140	10/10/1999	12/9/1999	13902.29	13,902.29	13,902.29				
4028110	10/14/1999	12/13/1999	1251.70	1,251.70	1,251.70				
4030000	10/15/1999	12/14/1999	11369.71	11,369.71	11,369.71				
4033960	10/20/1999	12/19/1999	3759.64	3,759.64	3,759.64				
4032800	10/20/1999	12/19/1999	6696.36	6,696.36	6,696.36				
4029730	10/23/1999	12/22/1999	11819.25	11,819.25	11,819.25				
Totals for:	12/22/1999	Balance:	12,360,000,000.02	774,312.36	192,397.08	37,125.26	5,003.62	117,619.35	422,167.05
		# of Trns:		137.00	30.00	10	2	21	74
Grand Totals		Balance:	774,312.36	774,312.36	192,397.08	37,125.26	5,003.62	117,619.35	422,167.05
		# of Trns:		137	30	10	2	21	74

Exhibit “B”

ASSET PURCHASE AGREEMENT

This Asset Purchase Agreement (the "Agreement") is made and entered into on the 17th day of February, 2000 by and among **MULTI-GLASS INTERNATIONAL CORP.**, a Delaware corporation (the "Buyer"), a wholly-owned subsidiary of **MULTI-GLASS INTERNATIONAL INC.**, an Alberta corporation ("Multi-Glass"), **REFRACTORY AND INSULATION SUPPLY CORP.**, a New Jersey corporation (the "Vendor") and **JEFF CANTWELL**, an individual resident in Pennsylvania ("Cantwell").

The Vendor is engaged in the business of the distribution and fabrication of commercial and industrial insulation products (the "Business"). Subject to the limitations and exclusions contained in this Agreement and on the terms and conditions hereinafter set forth, the Vendor desires to sell to the Buyer and the Buyer desires to buy from the Vendor, certain specified assets of the Vendor used in the conduct of the Business.

References in this Agreement to "Section A" refer to a section in Appendix A hereto.

NOW THEREFORE, intending to be legally bound hereby, the parties hereto agree as follows:

1. Purchase and Sale

1.1 Agreement to Sell

The Vendor agrees to grant, sell, convey and deliver to the Buyer, and the Buyer agrees to buy from the Vendor, upon and subject to the terms and conditions of this Agreement, all right, title and interest of the Vendor in and to (a) the name "**RISCO**" and any variations thereof and all goodwill associated therewith, and (b) all of the assets, properties and rights of the Vendor described in Section 1.2 below (which name, assets, properties and rights are herein sometimes called the "Assets"), free and clear of all mortgages, liens, pledges, security interests, charges, claims, restrictions and encumbrances of any nature whatsoever. At the Closing, the Vendor shall deliver possession of the Assets to the Buyer.

1.2 Included Assets

The Assets shall include the following assets, properties and rights of the Vendor used directly or indirectly in the conduct of, or generated by or constituting, the Business, except as otherwise expressly set forth in Section 1.3 hereof (a) all inventory, machinery, equipment, tools, vehicles, furniture, furnishings, leasehold improvements, goods, and other tangible personal property, as more particularly described on Exhibit A (collectively, the "Asset Listing"); (b) all accounts and accounts receivable, pre-paid items, unbilled costs and fees due to the Vendor as of the Effective Date (as defined in Section 2) from those customers listed on Exhibit 1.2(b) (collectively, the "Purchased Receivables"); (c) all supplies and inventories and office and other supplies; (d) all rights under any written or oral contract (including without limitation contracts for the rental of equipment), agreement, lease, plan, instrument, registration, license, certificate of occupancy, other permit or approval of any nature, or other document, commitment, arrangement, undertaking, practice or authorization, as listed in Exhibit 1.4(a) attached, except to the extent that the transfer to the Buyer is prohibited by applicable law or the terms of such contract, agreement or document; (e) all patents, trademarks, service marks, designs, trade names or copyrights, whether registered or unregistered, and any applications therefor; (f) all technologies, methods, formulations, data bases, trade secrets, know-how, inventions and other intellectual property used with the Assets or under development; (g) all computer software (including without limitation documentation and related object and source codes); (h) all rights or choses in action arising out of occurrences before or after the Closing, including without limitation all rights under express or implied warranties relating to the Assets; (i) all information, files, records, data, plans, contracts and recorded knowledge, including without limitation customer and supplier lists, related to the foregoing; and (j) the interests in real property listed on Exhibit B hereto, including without limitation land, structures, improvements, fixtures and appurtenances belonging or appertaining to.

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1.3 Excluded Assets

Notwithstanding the foregoing, the Assets shall not include any of the following: (a) the accounts, accounts receivable and miscellaneous assets as more particularly described on Exhibit 1.3(a) (the "Excluded Assets"), (b) the Business as a going concern, (c) the corporate seals, certificates of incorporation, minute books, tax returns or other records having to do with corporate organization of the Vendor; (d) the rights which accrue or will accrue to the Vendor under this Agreement; (e) the rights to the Vendor's claims for any federal, provincial, state, local, or foreign tax refunds; (f) all cash or cash equivalents on hand, in transit or in bank accounts; and (g) any assets not described or included in the definition of the "Assets".

1.4 Assumption of Liabilities

- (a) At the Closing hereunder and except as otherwise provided in this Section 1.4, the Buyer shall, in accordance with this Section 1.4, assume and agree to pay, discharge or perform, as appropriate, all liabilities and obligations of the Vendor outstanding as of the Effective Date (as defined in Section 2 below) in respect of the agreements, contracts, commitments and leases as more particularly described in Exhibit 1.4(a) (the "Assumed Liabilities"); provided, however, that the Buyer shall not assume or agree to pay, discharge or perform any liabilities or obligations arising out of any breach by the Vendor of any provision of any agreement, contract, commitment or lease referred to in this Section 1.4, including but not limited to liabilities or obligations arising out of the Vendor's failure to perform any agreement, contract, commitment or lease in accordance with its terms prior the Closing.
- (b) In no event shall the Buyer assume or incur any liability or obligation under Section 1.4(a) hereof or otherwise in respect of any claim, regardless of when made or asserted, which arises out of or is based upon negligence, strict liability or any express or implied representation, warranty, agreement or guarantee made by the Vendor, or alleged to have been made by the Vendor, or which is imposed or asserted to be imposed by operation of law, in connection with any product designed, manufactured, leased, sold, shipped or installed by or on behalf of the Vendor or for any service performed by or on behalf of the Vendor, including without limitation, any claim relating to the repair or replacement of any such product and any claim seeking recovery for property damage, consequential damage, lost revenue or income or personal injury. In addition to the foregoing, in no event shall the Buyer assume or incur any liability or obligation under Section 1.4(a) hereof or otherwise (i) in respect of any federal, provincial, state, local or foreign income or other tax payable with respect to the sales, assets or income of the Vendor for any period through the Closing Date, (ii) based upon the Vendor's employment of persons at any time prior to or after the Closing Date, (iii) incident to or arising as a consequence of the negotiation or consummation by the Vendor of this Agreement and the transactions contemplated hereby.
- (c) Except for the Assumed Liabilities as specifically provided in Section 1.4(a) hereof, the Buyer shall not assume or be responsible for any liabilities or obligations of or related to the Business or the Vendor.

1.5 Purchase Price; Earn Out Amount

The purchase price for the Assets and the covenant not to compete contained in Section 10 hereof shall, subject to the adjustment provisions provided in Section 3.4, be an aggregate of one million, sixty two thousand, one hundred and fifteen dollars (\$1,062,115.00) (the "Purchase Price"), payable pursuant to Section 2.2 below and Exhibit 2.2 attached, respecting the sum of:

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- (i) four hundred forty one thousand, two hundred and ninety seven dollars (\$441,297.00) for all of the Vendor's inventory, less a reserve of forty thousand dollars (\$40,000.00);
- (ii) three hundred thirty two thousand, two hundred and sixty six dollars (\$332,266.00) for the Purchased Receivables;
- (iii) twenty eight thousand, five hundred and fifty two dollars (\$28,552.00) for the Vendor's fixed and other tangible assets;
- (iv) two hundred thousand dollars (\$200,000.00) for the assets described in Section 1.1(a);
- (v) one hundred thousand dollars (\$100,000.00) calculated and payable pursuant Exhibit 2.2 attached (the "**Earn Out Amount**"); and
- (vi) the assumption of the Assumed Liabilities by the Buyer in accordance with Section 1.4(a).

2. Closing and Effective Date; Access to Records

- (a) The closing (the "**Closing**") of the sale and purchase of the Assets shall take place at the offices of the Vendor's legal counsel, Pepper Hamilton LLP, 1235 Westlakes Drive, Suite 400, Berwyn, Pennsylvania, 19312, commencing at 10:00 a.m., local time, on the third business day after notice from the Buyer to the Vendor of satisfaction or waiver of the conditions precedent pursuant to Section 6 hereof, or such other date as mutually agreed to by the Buyer and the Vendor, which is presently contemplated to be February 17, 2000. The date on which the Closing takes place is sometimes referred to herein as the "**Closing Date**". The Purchase Price for the Assets shall be calculated and effective as of February 16, 2000 (the "**Effective Date**"), notwithstanding that the Closing Date is subsequent to the Effective Date, subject to the adjustment procedures in Section 3.4.
- (b) For the purposes of allowing the Buyer to review the Business so as to enable the Buyer to determine if there are any facts relating to the Assets or the Business, which if known to the Buyer, would cause the Buyer to elect not to proceed with the acquisition of the Assets, the Vendor hereby permits the Buyer to conduct, up to and including the Closing Date, such investigations of the Assets, the Vendor's financial condition, contractual obligations, business affairs and corporate affairs (all as they relate solely to the Assets), as the Buyer may deem reasonably necessary or advisable in order to ensure that each of the representations, warranties, covenants and agreements as are required by the Buyer to ensure the validity and existence of the Assets are true and correct on the Closing Date.

2.1 Items to be Delivered by the Vendor

At the Closing and subject to the terms and conditions herein contained, the Vendor shall take all such steps as may be required to put the Buyer in actual possession and operating control of the Assets as of the Effective Date including, without limitation, delivery of the following to the Buyer:

- (a) such documents of conveyance with covenants of warranty, assignments, endorsements, and other good and sufficient instruments and documents of conveyance and transfer, in form

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reasonably satisfactory to the Buyer and its counsel, as may be requested by the Buyer to evidence the transfer and assignment to, and vesting in, the Buyer of all right, title and interest in and to the Assets of the Vendor, including without limitation, (i) good, valid and enforceable title in and to all of the Assets owned by the Vendor, (ii) good, valid and enforceable leasehold interests in and to all of the Assets leased by the Vendor as lessee, and (iii) all of the Vendor's rights under all agreements, contracts, commitments, leases, plans, bids, quotations, proposals, instruments and other documents included in the Assets to which the Vendor is a party or by which it has rights on the Effective Date; and

- (b) all of the agreements, contracts, commitments, leases, plans, bids, quotations, proposals, instruments, computer programs and software, data bases whether in the form of computer tapes or otherwise, related object and source codes, manuals and guidebooks, price books and price lists, customer and subscriber lists, supplier lists, sales records, files, correspondences, rulings issued by governmental entities, and other documents, books, records, papers, files, office supplies and data belonging to the Vendor which are part of the Assets.

2.2 Payment of Purchase Price; Items to be Delivered by the Buyer

At the Closing and subject to the terms and conditions herein contained, the Buyer shall deliver (i) immediately available funds in the amount of the Purchase Price by wire transfer to the Vendor, subject to the provisions of Section 3.4 and Exhibit 2.2 hereof; and (ii) an undertaking whereby the Buyer will assume and agree to pay, discharge or perform, as appropriate, the Assumed Liabilities to the extent and as provided in Section 1.4 hereof in form reasonably satisfactory to the Vendor and its counsel.

2.3 Other Closing Documents

At the Closing, the Vendor shall also deliver to the Buyer, and the Buyer shall also deliver to the Vendor, the agreements, certificates, opinions and other instruments and documents referred to in Sections 6 and 7 hereof, respectively.

2.4 Third Party Consents

To the extent that the Vendor's rights under any agreement, contract, commitment, lease or other Asset to be assigned to the Buyer under Section 1.2(d) hereof may not (whether pursuant to its terms or under applicable law) be assigned without the consent of another person which has not been obtained, this Agreement shall not constitute an agreement to assign the same if an attempted assignment would constitute a breach thereof or be unlawful, and the Vendor, at its sole expense, shall use its best efforts to obtain any such required consent(s) as promptly as possible. If any such consent shall not be obtained or if any attempted assignment would be ineffective or would impair the Buyer's rights under the Asset in question so that the Buyer would not in effect acquire the benefit of all such rights, the Vendor, to the maximum extent permitted by law and the Asset, shall act after the Closing as the Buyer's agent in order to obtain for the Buyer the benefits thereunder and shall cooperate, to the maximum extent permitted by law and the Asset, with the Buyer in any other reasonable arrangement designed to provide such benefits to the Buyer.

3. Post-Closing Matters

3.1 Employees

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After the Closing, the Buyer shall be under no obligation to offer employment to any of the Vendor's employees, and the Buyer shall extend offers of employment, upon terms acceptable to the Buyer, only to those individuals (if any) selected by the Buyer in its discretion. Prior to the Closing, the Buyer shall provide to the Vendor a list of those employees of the Business to whom the Buyer intends to offer employment. As to employees of the Business to whom the Buyer does not offer employment, the Vendor agrees that it shall either retain such employees or terminate them prior to the Closing. The Vendor agrees to enter into severance agreements, in form and substance satisfactory to the Buyer, with any employees terminated pursuant to this Section 3.1. It is expressly understood and agreed that the continuance of employment by the Buyer following Closing shall not constitute any contract, commitment or understanding (expressed or implied) on the part of the Buyer to establish or to continue any employment relationship with any person for any fixed term or duration or on any specific terms or conditions (including without limitation salary and benefits) other than those which the Buyer, in its sole discretion, may establish, and any such employment by any of such individuals with the Buyer after the Closing shall be "at will" and may be terminated by the Buyer at any time. The Vendor agrees to discharge all liabilities and obligations of the Vendor to its employees, including, without limitation, all claims for earned or accrued vacation, sick leave or medical benefits.

3.2 Access to Records

After the Closing, the Buyer shall make all agreements, documents, information and other items referred to in Section 2.1(b) hereof available to the Vendor for inspection, upon reasonable prior notice to the Buyer, during normal business hours, at no expense to the Buyer and only for a proper purpose, including without limitation the use thereof in connection with (a) the indemnification and other obligations of the Vendor hereunder, or (b) the payment of any liability to any third party which is owed by the Vendor.

3.3 Further Assurances

The Vendor at its expense from time to time after the Closing, at the Buyer's request, will execute, acknowledge and deliver to the Buyer such other instruments of conveyance and transfer and will take such other actions and execute and deliver such other documents, certifications and further assurances as the Buyer may reasonably require in order to vest more effectively in the Buyer, or to put the Buyer more fully in possession of, any of the Assets, or to better enable the Buyer to complete, perform or discharge any of the liabilities or obligations to be assumed by the Buyer at the Closing pursuant to Section 1.4 hereof. Each of the parties hereto will cooperate with the other and execute and deliver to the other parties hereto such other instruments and documents and take such other actions as may be reasonably requested from time to time by any other party hereto as necessary to carry out, evidence and confirm the intended purposes of this Agreement.

3.4 Post-Closing Adjustment to Purchase Price; Holdback, Earn Out Amount

- (a) The Purchase Price is based on the Asset Listing attached as Exhibit A and the Purchased Receivables described on Exhibit 1.2(b). The Purchase Price may be adjusted as a result of changes to the Asset Listing and the Purchased Receivables that have occurred between the Effective Date and the Closing Date of greater than \$5,000.00. Any adjustments to the Purchase Price shall be payable by cash or assumption of additional liabilities by the Buyer, as the case may be.
- (b) As soon as reasonably practical following (but not more than 30 days after) the Closing Date, the Buyer shall prepare and deliver to the Vendor a listing of the Assets and the Purchased Receivables as of the Closing Date (the "Closing Asset Listing") and the Net

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Asset Value (as defined in Section 3.4(d) hereof) calculation as of the Closing Date which will, in the case of the Purchased Receivables and the inventory, reflect the results of a physical inventory and review of same to be completed by the Buyer and the Vendor prior to the Closing Date, subject to any actual variances in the Purchased Receivables and the inventory occurring up to and including the Closing Date. Such Closing Asset Listing and Net Asset Value calculation shall be prepared in accordance with generally accepted accounting principles using the same historic practices, methods and criteria employed by the Vendor in connection with its preparation of the Asset Listing and the Purchased Receivables, to the extent such practices, methods and criteria are consistent with generally accepted accounting principles. All expenses incurred in connection with the preparation of the Closing Asset Listing and the Net Asset Value calculation shall be the responsibility of the Buyer.

- (c) The Closing Asset Listing and the Net Asset Value calculation shall become final and binding upon the parties unless within 20 days following its submittal to the Vendor, the Vendor notifies the Buyer of its objection thereto. If the Vendor notifies the Buyer of any objection to the Closing Asset Listing and Net Asset Value calculation, the Vendor and the Buyer shall negotiate in good faith to resolve any differences. If within 30 days following the receipt of such notice by the Buyer any of such differences have not been resolved, they shall be resolved by Goldenberg Rosenthal, LLP, certified public accountants, whose opinion thereon and the resulting Closing Asset Listing and Net Asset Value calculation shall be final, binding and not subject to any appeal. The fees and expenses of Goldenberg Rosenthal, LLP shall be paid one-half by the Vendor and one-half by the Buyer.
- (d) Within 10 days following the final determination of the Closing Asset Listing and the Net Asset Value, either (i) the Buyer shall pay to the Vendor the amount, if any, by which the Net Asset Value as of the Closing Date exceeds seven hundred fifty eight thousand, seven hundred and eighty two dollars and thirty six cents (\$758,782.36), or (ii) the Vendor shall pay to the Buyer the amount, if any, by which the Net Asset Value as of the Closing Date is less than seven hundred fifty eight thousand, seven hundred and eighty two dollars and thirty six cents (\$758,782.36), as the case may be. "Net Asset Value" shall mean the aggregate net value of the Assets and the Purchased Receivables (which, in the case of inventory, shall be net of the \$40,000.00 reserve referred to in Section 1.5(i), minus liabilities assumed by the Buyer that are currently due and payable, as of the Closing Date determined in accordance with generally accepted accounting principles consistently applied. As collateral security for the Vendor's obligations pursuant to this Section 3.4(d), Section 3.4(f) below, and Section 8.1 hereof, the Vendor grants a first priority specific security interest in the Holdback Amount (as defined and described on Exhibit 2.2 hereof). The Vendor acknowledges that the Buyer may realize on the Holdback Amount in the event the Vendor fails to pay any amount due to the Buyer pursuant to Section 3.4(d), Section 3.4(f) or Section 8.
- (e) Nothing in this Section 3.4 shall preclude any party from exercising, or shall adversely affect or otherwise limit in any respect the exercise of, any right or remedy available to it hereunder or otherwise for any misrepresentation or breach of warranty hereunder, but neither the Buyer nor the Vendor shall have any right to dispute the Closing Asset Listing or Net Asset Value calculation or any portion thereof once it has been finally determined in accordance with Section 3.4(c) hereof.

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(f) In the event any of the Purchased Receivables remain uncollected one hundred and eighty (180) days following the Effective Date, the Buyer may elect to recover the amount of any uncollected Purchased Receivables from the Holdback Amount (as defined and described on Exhibit 2.2 hereof). The Vendor acknowledges that the Holdback Amount shall be held until the earlier of:

- (i) six (6) months from the date of the Effective Date; or
- (ii) collection in full of the Purchased Receivables.

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4. Representations and Warranties of the Vendor and Cantwell

The Vendor and Cantwell represent and warrant to the Buyer as set forth in Section A.1 of Appendix A hereto, which Section is incorporated in this Section 4 by reference and is deemed to be a part of this Agreement.

5. Representations and Warranties of the Buyer

The Buyer represents and warrants to the Vendor and Cantwell as set forth in Section A.2 of Appendix A hereto, which Section is incorporated in this Section 5 by reference and is deemed to be a part of this Agreement.

6. Conditions Precedent to the Buyer's Obligations

All obligations of the Buyer under this Agreement are subject to the fulfilment or satisfaction, prior to or at the Closing, of each of the following conditions precedent:

6.1 Performance by the Vendor

The Vendor shall have performed and complied with all agreements and conditions required by this Agreement to be performed or complied with by it prior to or at the Closing.

6.2 Opinion of the Vendor's Counsel

The Buyer shall have received the written opinion dated the Closing Date of Pepper Hamilton, counsel for the Vendor, in form and substance satisfactory to the Buyer and its counsel.

6.3 Consents

The consent to or approval of the transactions contemplated by this Agreement from each person whose consent or approval is required in the opinion of the Buyer shall have been obtained in form and substance satisfactory to the Buyer.

6.4 No Threatened or Pending Litigation

On the Closing Date, no suit, action or other proceeding, or injunction or judgment relating thereto, shall be threatened or be pending before any court or governmental or regulatory official, body or authority in which it is sought to restrain or prohibit or to obtain damages or other relief in connection with this Agreement or the consummation of the transactions contemplated hereby, and no investigation that might result in any such suit, action or proceeding shall be pending or threatened.

6.5 Approval of Due Diligence

The Buyer shall have received the requisite approval from the board of directors of Multi-Glass of the transactions contemplated by this Agreement and of the due diligence effected by the Buyer regarding the Assets.

6.6 Regulatory, Contractual Approvals

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The Buyer shall have obtained all applicable governmental, regulatory and contractual approvals to complete the transactions contemplated by this Agreement, including, without limitation, arrangements satisfactory to the Buyer regarding outstanding sales taxes of the Business due to the Commonwealth of Pennsylvania and the State of New Jersey.

6.7 Change of Name

Prior to the Closing Date, the Vendor shall provide the Buyer with a consent directed to all applicable government registries to the effect that the Vendor consents to the use of the name "**RISCO**" and any variations thereof. On the Closing Date, the Vendor shall effect a change of its name to a name acceptable to the Buyer, acting on a commercially reasonable basis.

6.8 Approval of Counsel; Corporate Matters

All actions, proceedings, resolutions, instruments and documents required to carry out this Agreement or incidental hereto and all other related legal matters shall have been approved on the Closing Date by Burstall Ward, Alberta counsel for the Buyer and by Klehr, Harrison, Harvey, Branzburg & Ellers LLP, Pennsylvania counsel for the Buyer, in the exercise of their reasonable judgment. The Vendor shall also have delivered to the Buyer such other documents, instruments, certifications and further assurances as such counsel for the Buyer may reasonably require.

7. Conditions Precedent to the Vendor's Obligations

All obligations of the Vendor under this Agreement are subject to the fulfilment or satisfaction, prior to or at the Closing, of each of the following conditions precedent:

7.1 Performance by the Buyer

The Buyer shall have performed and complied with all agreements and conditions required by this Agreement to be performed or complied with by the Buyer prior to or at the Closing.

7.2 Opinion of the Buyer's Counsel

The Vendor shall have received the written opinion dated the Closing Date of Klehr, Harrison, Harvey, Branzburg & Ellers LLP, Pennsylvania counsel for the Buyer, in form and substance satisfactory to the Vendor and its counsel.

7.3 No Injunction

There shall be in effect no preliminary or permanent injunction or other order of a court or governmental or regulatory agency of competent jurisdiction directing that the transactions contemplated by this Agreement not be consummated.

7.4 Approval of Counsel; Corporate Matters

All actions, proceedings, resolutions, instruments and documents required to carry out this Agreement or incidental hereto and all other related legal matters shall have been approved on the Closing Date by Pepper Hamilton, counsel for the Vendor, in the exercise of its reasonable judgment. The Buyer shall also have

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delivered to the Vendor such other documents, instruments, certifications and further assurances as such counsel for the Vendor may reasonably require.

8. Indemnification

8.1 Indemnification by the Vendor and Cantwell

From and after the Closing, the Vendor and Cantwell shall reimburse, indemnify and hold harmless the Buyer and its affiliates (each such person and its successors and assigns is referred to herein as a "Buyer Indemnified Party") against and in respect of:

- (a) any and all damages, losses, settlement payments, deficiencies, liabilities, costs and expenses suffered, sustained, incurred or required to be paid by any Buyer Indemnified Party because of or that result from, relate to or arise out of:
 - (i) the untruth, inaccuracy or breach of, or the failure to fulfil, any representation, warranty, agreement, covenant or statement of the Vendor or Cantwell contained in this Agreement or in any certificate or other writing furnished to the Buyer by or on behalf of the Vendor or Cantwell in connection herewith;
 - (ii) the assertion against any Buyer Indemnified Party of any liability or obligation relating to or arising out of the business, operations or assets of the Vendor prior to the Effective Date or the actions or omissions of the Vendor's directors, officers, shareholders, employees or agents prior to the Closing Date, including without limitation any liability or obligation relating to, and any claim which arises out of or is based upon, (1) negligence, (2) strict liability, (3) any Environmental Claim (as defined in Section A.1.19 hereof) or which otherwise relates to, or involves a claim, liability or obligation which arises out of or is based upon, any Environmental Law (as defined in Section A. 1.19 hereof) to the extent that such liability or obligation relates to or arises out of, in whole or in part, any activity occurring, condition existing, omission to act or other matter existing prior to the Closing Date, (4) any other statute, rule or regulation or (5) any express or implied representation, warranty, agreement or guarantee made by or on behalf of the Vendor, or alleged to have been made by or on behalf of the Vendor, or any liability or obligation which is imposed or asserted to be imposed on the Vendor or any successor corporation by operation of law, in connection with any product designed, used, rented, sold, manufactured, shipped or installed by or on behalf of the Vendor, or for any service performed by or on behalf of the Vendor, including without limitation any acts, omissions, workmanship or material performed or sold by the Vendor, in any case prior to the Closing Date and irrespective of the date that any claim, suit or other cause of action related to any of the foregoing is filed or otherwise instituted against the Vendor (with all references to the Vendor in this Section 8.1(a)(ii) also deemed to be references to any predecessor in business of the Vendor); and
- (b) any and all actions, suits, claims, proceedings, investigations, demands, assessments, audits, fines, judgments, costs and other expenses (including without limitation reasonable legal fees and expenses) incident to any of the foregoing or to the enforcement of this Section 8.1.

8.2 Indemnification by the Buyer

From and after the Closing, the Buyer shall reimburse, indemnify and hold harmless the Vendor and Cantwell (each such person, its successors, and assigns is referred to herein as a "**Vendor Indemnified Party**") against and in respect of:

- (a) any and all damages, losses, settlement payments, deficiencies, liabilities, costs and expenses suffered, sustained, incurred or required to be paid by any Vendor Indemnified Party because of or that result from, relate to or arise out of:
 - (i) the untruth, inaccuracy or breach of, or the failure to fulfil, any representation, warranty, agreement, covenant or statement of the Buyer contained in this Agreement or in any certificate or other writing furnished to the Vendor by or on behalf of the Buyer in connection herewith; or
 - (ii) the operation of the Business after the Closing (except to the extent that any such damages, losses, settlement payments, deficiencies, liabilities, costs and expenses relate to a pre-closing agreement, commitment, action, other circumstance or condition for which a Buyer Indemnified Party would be entitled to indemnification from the Vendor under Section 8.1 hereof, without application of Section 8.3(a) hereof); and
- (b) any and all actions, suits, claims, proceedings, investigations, demands, assessments, audits, fines, judgments, costs and other expenses (including without limitation reasonable legal fees and expenses) incident to any of the foregoing or to the enforcement of this Section 8.2.

8.3 Limitations on Liability

- (a) Except as otherwise provided in Section 8.5 hereof and except that this limitation shall not apply to any indemnification claims arising under or with respect to Section 9(a) hereof or to any purchase price adjustments made in accordance with Section 3.4 hereof, the Vendor and Cantwell shall not be liable to any Buyer Indemnified Party under Section 8.1 for any misrepresentation or breach of warranty until the aggregate amount for which they would otherwise (but for this provision) be liable to any or all Buyer Indemnified Parties for all such misrepresentations and breaches of warranty exceeds in the aggregate the sum (the "**Deductible**") of \$5,000.00.
- (b) Except as otherwise provided in Section 8.5 hereof and except that this limitation shall not apply to any indemnification claims arising under or with respect to Section 9(b) hereof or to any purchase price adjustments made in accordance with Section 3.4 hereof, the Buyer shall not be liable to any Vendor Indemnified Party under Section 8.2 hereof for any misrepresentation or breach of warranty until the aggregate amount for which it would otherwise (but for this provision) be liable to any or all Vendor Indemnified Parties for all such misrepresentations and breaches of warranty exceeds in the aggregate the Deductible.
- (c) Notwithstanding any other provisions of this Agreement, Cantwell shall not be liable to any Buyer Indemnified Party for any amount payable pursuant to Section 8.1 in excess of the Purchase Price.

8.4 Survival of Representations and Warranties

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Except as provided in Section 8.5 hereof, the representations and warranties given or made by the Vendor, Cantwell or the Buyer in this Agreement or in any certificate or other writing furnished in connection herewith shall survive the Closing for a period of two years after the Closing Date and shall thereafter terminate and be of no further force or effect, except that (a) all representations and warranties set forth in Section A.1.11 shall survive the Closing for the period of the applicable statutes of limitation plus any extensions or waivers thereof, (b) all representations and warranties set forth in Sections 9(a), A. 1.2, A. 1.10 and A. 1.18 hereof shall survive the Closing without limitation and (c) any representation or warranty as to which a claim (including without limitation a contingent claim) shall have been asserted during the survival period shall continue in effect with respect to such claim until such claim shall have been finally resolved or settled. Notwithstanding any investigation or audit conducted before or after the Closing Date or the decision of any party to complete the Closing, each party shall be entitled to rely upon the representations and warranties of the other party or parties set forth herein.

8.5 Exceptions to Limitations

Nothing herein shall be deemed to limit or restrict in any manner any rights or remedies which any Buyer Indemnified Party has, or might have, at law, in equity or otherwise, against the Vendor or Cantwell, or which any Vendor Indemnified Party has or might have against the Buyer, based on any willful misrepresentation, willful breach of warranty or willful failure to fulfil any agreement or covenant.

8.6 Payment of Indemnification Obligations

In the event that the Vendor, Cantwell or the Buyer is required to make any payment under this Section 8, such party shall promptly pay the Buyer Indemnified Party or the Vendor Indemnified Party, as the case may be, the amount of such indemnity obligation. If there should be a dispute as to such amount, such Vendor or the Buyer, as the case may be, shall nevertheless pay when due such portion, if any, of the obligation as shall not be subject to dispute. The difference, if any, between the amount of the obligation ultimately determined as properly payable under this Section 8 and the portion, if any, theretofore paid shall bear interest for the period from the date the amount was demanded by the Buyer Indemnified Party or the Vendor Indemnified Party, as the case may be, until payment in full, payable on demand, at the fluctuating rate per annum which at all times shall be two percentage points in excess of the rate which is publicly announced from time to time by Royal Bank of Canada as its "prime rate".

8.7 Indemnification Procedure

All claims for indemnification under Sections 8.1 and 8.2 hereof shall be asserted and resolved as follows:

- (a) In the event that any claim or demand for which a party (the "**Indemnifying Party**") would be liable to any Buyer Indemnified Party or Vendor Indemnified Party (in either case, the "**Indemnified Party**") hereunder is asserted against an Indemnified Party by a third party, the Indemnified Party shall with reasonable promptness notify the Indemnifying Party of such claim or demand, specifying the nature of such claim or demand and the amount or the estimated amount thereof to the extent then feasible (which estimate shall not be conclusive of the final amount of such claim or demand) (the "**Claim Notice**"). The Indemnifying Party shall have 10 days from the receipt of the Claim Notice (the "**Notice Period**") to notify the Indemnified Party (i) whether or not the Indemnifying Party disputes the Indemnifying Party's liability to the Indemnified Party hereunder with respect to such claim or demand and (ii) if the Indemnifying Party does not dispute such liability, whether or not the Indemnifying Party desires, at the sole cost and expense of the Indemnifying Party, to

defend against such claim or demand, provided that the Indemnified Party is hereby authorized (but not obligated) prior to and during the Notice Period to file any motion, answer or other pleading which the Indemnified Party shall deem necessary or appropriate to protect the Indemnified Party's interests. In the event that the Indemnifying Party notifies the Indemnified Party within the Notice Period that the Indemnifying Party does not dispute the Indemnifying Party's obligation to indemnify hereunder and desires to defend the Indemnified Party against such claim or demand and except as hereinafter provided, the Indemnifying Party shall have the right to defend by appropriate proceedings, which proceedings shall be promptly settled or prosecuted by the Indemnifying Party to a final conclusion. If the Indemnified Party desires to participate in, but not control, any such defense or settlement the Indemnified Party may do so at the Indemnified Party's sole cost and expense. If the Indemnifying Party elects not to defend the Indemnified Party against such claim or demand, whether by not giving the Indemnified Party timely notice as provided above or otherwise, then the Indemnified Party, without waiving any rights against the Indemnifying Party, may settle or defend against any such claim in the Indemnified Party's sole discretion and, if it is ultimately determined that the Indemnifying Party is responsible therefor under this Section 8, then the Indemnified Party shall be entitled to recover from the Indemnifying Party the amount of any settlement or judgment and all indemnifiable costs and expenses of the Indemnified Party with respect thereto, including without limitation interest as provided in Section 8.6 hereof.

- (b) If the amount of the claim or demand exceeds the remaining unpaid aggregate maximum indemnification obligation of the Vendor as set forth in Section 8.3, then the Buyer Indemnified Party shall have the right to control the defense of any such claim or demand and the amount of any judgment or settlement and the reasonable costs and expenses of defense shall be included as part of the indemnification obligations of the Indemnifying Party hereunder. If the Buyer Indemnified Party should elect to exercise such right, the Indemnifying Party shall have the right to participate in, but not control, the defense of such claim or demand at the sole cost and expense of the Indemnifying Party.
- (c) In the event the Indemnified Party should have a claim against the Indemnifying Party hereunder which does not involve a claim or demand being asserted against or sought to be collected by a third party, the Indemnified Party shall with reasonable promptness send a Claim Notice with respect to such claim to the Indemnifying Party.
- (d) Nothing herein shall be deemed to prevent the Indemnified Party from making a claim hereunder for potential or contingent claims or demands provided the Claim Notice sets forth the specific basis for any such potential or contingent claim or demand to the extent then feasible and the Indemnified Party has reasonable grounds to believe that such a claim or demand may be made.
- (e) The Indemnified Party's failure to give reasonably prompt notice to the Indemnifying Party of any actual, threatened or possible claim or demand which may give rise to a right of indemnification hereunder shall not relieve the Indemnifying Party of any liability which the Indemnifying Party may have to the Indemnified Party except to the extent that the failure to give such notice prejudiced the Indemnifying Party.

9. No Brokers' or Finders' Fees

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- (a) The Vendor and Cantwell represent and warrant that all discussions, activities and negotiations relative to this Agreement have been carried on by it directly without the intervention of any person who may be entitled to any brokerage or finder's fee or other commission in respect hereof or the consummation of the transactions contemplated hereby, and the Vendor and Cantwell agree to indemnify and hold harmless the Buyer Indemnified Parties against any and all claims, losses, liabilities and expenses (including without limitation reasonable legal fees and expenses) which may be asserted against or incurred or paid by any of them as a result of the Vendor's or Cantwell's dealings, arrangements or agreements with any such person.
- (b) The Buyer represents and warrants that all discussions, activities and negotiations relative to this Agreement have been carried on by the Buyer directly without the intervention of any person who may be entitled to any brokerage or finder's fee or other commission in respect hereof or the consummation of the transactions contemplated hereby, and the Buyer agrees to indemnify and hold harmless the Vendor Indemnified Parties against any and all claims, losses, liabilities and expenses (including without limitation reasonable legal fees and expenses) which may be asserted against or incurred or paid by any of them as a result of the Buyer's dealings, arrangements or agreements with any such person.

10. Covenant Not to Compete

- (a) From the Effective Date until the third anniversary of the Closing, each of the Vendor and Cantwell agrees that each will not, anywhere in Philadelphia metropolitan area, unless acting for the Buyer or its affiliates or in accordance with the Buyer's prior written consent, (i) (directly or indirectly) own, manage, operate, join, control, finance or participate in the ownership, management, operation, control or financing of, or be connected as an officer, director, employee, principal, agent, representative, consultant, investor, owner, partner, manager, joint venturer or otherwise with, or permit its or his name to be used by or in connection with, any business or enterprise engaged anywhere in Philadelphia metropolitan area in any of the businesses engaged in by the Business on the date of this Agreement, (ii) call on or solicit any person who or which during such non-compete period is, or within 18 months prior to any such solicitation had been, a customer of the Business or the Buyer with respect to such businesses covered by clause (i) above or (iii) solicit the employment of any person who during such non-compete period is, or 18 months prior to any such solicitation had been, employed by the Business or the Buyer on a full or part-time basis.
- (b) The foregoing restriction shall not be construed to prohibit the ownership by the Vendor or Cantwell of not more than five percent of any class of securities of any corporation which is engaged in any of the foregoing businesses having a class of securities registered pursuant to any applicable securities legislation or (ii) whose securities are publicly traded on a recognized securities exchange, provided that such ownership represents a passive investment and that the Vendor, Cantwell, nor any group of persons including the Vendor or Cantwell in any way, either directly or indirectly, manages or exercises control of any such corporation, guarantees any of its financial obligations, otherwise takes any part in its business, other than exercising its rights as a shareholder, or seeks to do any of the foregoing.
- (c) The Vendor and Cantwell acknowledge that (i) the provisions of this Section 10 are reasonable and necessary to protect the legitimate interests of the Buyer and its affiliates, (ii) any violation of this Section 10 will result in irreparable injury to the Buyer and its

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affiliates and that damages at law would not be reasonable or adequate compensation to the Buyer and its affiliates for a violation of this Section 10 and (iii) the Buyer and its affiliates shall be entitled to have the provisions of this Section 10 specifically enforced by preliminary and permanent injunctive relief without the necessity of proving actual damages and without posting bond or other security as well as to an equitable accounting of all earnings, profits and other benefits arising out of any violation of this Section 10, including without limitation estimated future earnings. In the event that the provisions of this Section 10 should ever be deemed to exceed the time, geographic, product or any other limitations permitted by applicable law, then such provisions shall be deemed reformed to the maximum permitted by applicable law.

- (d) The Buyer, Cantwell and the Vendor intend to and do hereby confer jurisdiction to enforce the covenants set forth in this Section 10 upon the courts of any jurisdiction within the geographical scope of such covenants. In addition to Section 11.7 hereof and not in limitation thereof, if the courts of any one or more of such jurisdictions hold such covenants unenforceable in whole or in part, it is the intention of the Buyer and the Vendor that such determination not bar or in any way adversely affect the right of the Buyer and its affiliates to equitable relief and remedies hereunder in courts of any other jurisdiction as to breaches or violations of this Section 10, such covenants being, for this purpose, severable into diverse and independent covenants.

11. Miscellaneous

11.1 Expenses

The parties hereto shall pay their own expenses incidental to the preparation of this Agreement, the carrying out of the provisions of this Agreement and the consummation of the transactions contemplated hereby.

11.2 Contents of Agreement; Parties in Interest; Etc.

This Agreement sets forth the entire understanding of the parties hereto with respect to the transactions contemplated hereby and shall not be amended or modified except by a written instrument duly executed by each of the parties hereto. Any and all previous agreements and understandings between or among the parties regarding the subject matter hereof, whether written or oral are superseded by this Agreement.

11.3 Assignment and Binding Effect

All of the terms and provisions of this Agreement shall be binding upon and enure to the benefit of and be enforceable by the successors and assigns of the parties hereto.

11.4 Waiver

Any term or provision of this Agreement may be waived at any time by the party entitled to the benefit thereof by a written instrument duly executed by such party.

11.5 Notices

Any notice, request, claim, demand, waiver, consent, approval or other communication which is required or permitted hereunder shall be in writing and shall be deemed given if delivered personally or sent by telecopier, telegram, by registered or certified mail, postage prepaid, or by recognized courier service, as follows:

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If to the Buyer, to:

Multi-Glass International Corp.
c/o Multi-Glass International Inc.
191 Attwell Drive, Unit 1
Etobicoke, Ontario M9W 5Z2
Attention: Mr. William G. Edwards
Telecopier No.: (416) 798-3974

With a required copy to:

Burstall Ward
Barristers & Solicitors
Suite 3100, Home Oil Tower
324 - 8th Avenue S.W.
Calgary, Alberta T2P 2Z2
Attention: Mr. Scott W. Sangster
Telecopier No.: (403) 233-2131

If to the Vendor and Cantwell:

Refractory and Insulation Supply Corp.
c/o 97 Wood Street, 2nd Floor
Bristol, Pennsylvania
U.S.A. 19007
Attention: Mr. Jeff Cantwell
Telecopier No.: (215) 788-1323

With a required copy to:

Pepper Hamilton LLP
1235 Westlakes Drive, Suite 400
Berwyn, Pennsylvania
U.S.A. 19312
Attention: Cuyler Walker
Telecopier No.: (610) 640-7835

or to such other address as the person to whom notice is to be given may have specified in a notice duly given to the sender as provided herein. Such notice, request, claim, demand, waiver, consent, approval or other communication shall be deemed to have been given as of the date so delivered, telegraphed, mailed or dispatched and, if given by any other means, shall be deemed given only when actually received by the addressees.

11.6 Sales, Transfer, Documentary and Ad Valorem Taxes etc.

The Buyer shall pay all sales, transfer and documentary taxes, if any, due as a result of the transfer of the Assets to the Buyer. All ad valorem and similar taxes relating to the Assets which are assessed on the basis of a time period which includes a period prior to the Closing and a period following the Closing shall be paid by the Vendor.

11.7 Pennsylvania Law to Govern; Consent to Jurisdiction

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This Agreement shall be governed by and interpreted and enforced in accordance with the laws of the Commonwealth of Pennsylvania. Each of the Buyer and Vendor irrevocably and unconditionally (a) agree that any suit, action or other legal proceeding (collectively, the "Suit") instituted by the Vendor and arising out of this Agreement shall be brought and adjudicated only in the Commonwealth of Pennsylvania, (b) agrees that any Suit instituted by the Buyer arising out of this Agreement shall be brought and adjudicated only in the Commonwealth of Pennsylvania, and (c) waive and agree not to assert by way of motion, as a defense or otherwise in any such Suit, any claim that it is not subject to the jurisdiction of the above courts, that such Suit is brought in an inconvenient forum or that the venue of such Suit is improper. The Buyer and the Vendor also irrevocably and unconditionally consent to the service of any process, pleadings, notices or other papers in a manner permitted by the notice provisions of Section 11.5 hereof.

11.8 Possession and Risk

The Assets shall be in the possession and remain at the risk of the Vendor until the Effective Date. At such time, and upon payment by the Buyer of all required monies hereunder on the Closing Date, and delivery of all required closing documents, title to the Assets will pass to the Buyer. Thereafter, the Assets shall be at the sole risk of the Buyer and the Vendor shall have no responsibility of any nature or kind therefore.

11.9 No Benefit to Others

The representations, warranties, covenants and agreements contained in this Agreement are for the sole benefit of the parties hereto and, in the case of Section 8 hereof, the other Buyer Indemnified Parties and Vendor Indemnified Parties, and their successors and assigns, and they shall not be construed as conferring any rights on any other persons.

11.10 Headings; Gender; "Person"; "Dollars"; "\$"

All section headings contained in this Agreement are for convenience of reference only, do not form a part of this Agreement and shall not affect in any way the meaning or interpretation hereof. Words used herein, regardless of the number and gender specifically used, shall be deemed and construed to include any other number, singular or plural, and any other gender, masculine, feminine or neuter, as the context requires. Any reference to a "person" herein shall include an individual, firm, corporation, body corporate, partnership, trust, joint venture, governmental authority or body, association, unincorporated organization or any other entity. Any reference to "dollars" or "\$" shall refer to U.S. dollars.

11.11 Exhibits; Appendix; Schedules

The Exhibits hereto, Appendix A hereto and the Schedules referred to herein and therein are intended to be and hereby are specifically made a part of this Agreement.

11.12 Severability

If any provision of this Agreement or the application thereof to any person or circumstance is held invalid or unenforceable in any jurisdiction, the remainder hereof, and the application of such provision to such person or circumstance in any other jurisdiction or to other persons or circumstances in any jurisdiction, shall not be affected thereby, and to this end the provisions of this Agreement shall be severable.

11.13 Counterparts; Telecopier Execution

This Agreement may be executed in any number of counterparts and any party hereto may execute any such counterpart, each of which when executed and delivered shall be deemed to be an original and all of which

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counterparts taken together shall constitute but one and the same instrument. This Agreement shall become binding when one or more counterparts taken together shall have been executed and delivered by the parties.